



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

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SOYBEAN PRICE UP WHILE CORN PRICE DOWN

Prices received by Minnesota farmers for soybeans for June averaged \$9.20 per bushel, an increase of \$0.05 from the May price according to the USDA, NASS, Minnesota Field Office. Corn was down 3 cents to a June price of \$3.30 per bushel.

The all hog price for June was \$59.90 per cwt., a decrease of \$4.90 from the May price. The all beef cattle price for June was \$88.50 per cwt., a decrease of \$3.20 from the May price.

The all milk price for June, at \$15.20 per cwt., was up \$0.30 from May.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in June, at 139 percent, based on 1990-92=100, decreased 2 points (1.4 percent) from May. The Crop Index is down 5 points (3.3 percent) and the Livestock Index decreased 1 point (0.8 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	Minnesota		
	June 2010 1/	June 2009 2/	May 2010 2/	June 2010 1/
Barley, Feed & Malting, bu.....	3.63	3/	3/	3/
Beans, Dry Edible, All, cwt.....	30.70	29.10	32.10	3/
Corn, bu.....	3.38	4.02	3.33	3.30
Hay, All Baled, ton.....	114.00	105.00	107.00	111.00
Alfalfa, Baled, ton.....	119.00	115.00	115.00	120.00
Other, Baled, ton.....	99.10	80.00	75.00	75.00
Oats, bu.....	2.02	2.07	1.70	1.80
Potatoes, cwt.....	8.28	6.10	6.95	6.05
Soybeans, bu.....	9.39	11.30	9.15	9.20
Sunflowers, All, cwt.....	15.00	29.20	19.30	19.20
Wheat, All, bu.....	3.80	6.52	4.27	4.40
Calves, cwt.....	121.00	114.00	130.00	130.00
Cattle, All Beef, cwt 4/.....	91.10	74.80	91.70	88.50
Cows, cwt, 5/.....	58.20	49.60	62.80	61.70
Steers & Heifers, cwt.....	95.70	81.00	98.30	94.70
Milk Cows, head 6/.....	--	--	--	--
Hogs, All, cwt.....	57.70	43.90	64.80	59.90
Barrows & Gilts, cwt.....	57.90	44.00	64.80	59.90
Sows, cwt.....	54.20	33.20	57.10	54.60
Lambs, cwt 7/.....	--	110.00	129.00	--
Sheep, cwt 7/.....	--	26.90	44.60	--
Milk, All, cwt.....	15.80	11.50	14.90	15.20

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., May, Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	May 2009	June 2009	May 2010	June 2010
Prices Received.....	130	133	141	139
Prices Paid (Interest, Taxes, Wage Rates).....	180	180	183	182
Parity Ratio 1/.....	72	74	77	76

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	June 2009 2/	May 2010 2/	June 2010 1/
All Farm Products.....	133	141	139
Crops.....	157	*152	147
Meat Animals.....	106	*130	124
Dairy Products.....	87	*116	121
Poultry & Eggs.....	147	147	149

* Revised. 1/ Preliminary. 2/ Entire month data.